

Quarterly Statement

as of March 31, 2017

Group Key Figures

in € millions	Q1/2017	Q1/2016	Change
Group			
Revenues	836.2	783.4	6.7 %
Digital media revenues share ¹⁾	71.6 %	67.4 %	
EBITDA ²⁾	147.2	125.9	16.9 %
EBITDA margin ²⁾	17.6 %	16.1 %	
Digital media EBITDA share ¹⁾	80.0 %	72.2 %	
EBIT ²⁾	114.8	98.2	16.8 %
Net income	47.3	209.4	-77.4 %
Net income, adjusted ²⁾	78.1	65.3	19.5 %
Segments			
Revenues			
Classified Ad Models	249.7	212.9	17.3 %
Paid Models	345.7	340.8	1.4 %
Marketing Models	225.2	210.5	7.0 %
Services/Holding	15.5	19.2	-19.3 %
EBITDA²⁾			
Classified Ad Models	101.1	83.2	21.5 %
Paid Models	44.5	37.1	19.8 %
Marketing Models	15.1	19.5	-22.4 %
Services/Holding	-13.5	-13.8	-
Liquidity and financial position			
Free cash flow (FCF) ²⁾	87.3	66.4	31.5 %
FCF excl. effects from headquarter real estate transactions ^{2) 3)}	97.2	73.2	32.9 %
Capex ⁴⁾	-41.4	-31.6	-
Capex excl. effects from headquarter real estate transactions ^{3) 4)}	-33.4	-28.6	-
Total assets ⁵⁾	6,554.6	6,456.2	1.5 %
Equity ratio ^{2) 5)}	41.2 %	40.9 %	
Net liquidity/debt ^{2) 5)}	-996.6	-1,035.2	-
Share-related key figures⁶⁾			
Earnings per share, adjusted (in €) ^{2) 7)}	0.62	0.53	18.7 %
Earnings per share (in €) ⁷⁾	0.36	1.88	-80.7 %
Closing price (in €)	51.77	47.37	9.3 %
Market capitalization ⁸⁾	5,585.7	5,111.0	9.3 %
Average number of employees	15,598	14,886	4.8 %

No audit review was carried out with regard to the financial information contained in the Quarterly Statement.

¹⁾ Based on the operating business (without the segment Services/Holding).

²⁾ Explanations regarding relevant key performance indicators on page 35 of the Annual Report 2016.

³⁾ Referring to the new headquarter building in Berlin as well as to the sale of the office building complex in Hamburg.

⁴⁾ Capital expenditures on intangible assets, property, plant and equipment, and investment property.

⁵⁾ As of March 31, 2017 and December 31, 2016, respectively.

⁶⁾ Quotations based on XETRA closing prices.

⁷⁾ Calculation based on average weighted shares outstanding in the reporting period (107.9 million; PY: 107.9 million).

⁸⁾ Based on shares outstanding as of March 31, 2017, excluding treasury shares (107.9 million; PY: 107.9 million).

Business performance and position of the Group

At a glance

Development of revenues and earnings

The Axel Springer Group started the 2017 fiscal year very successfully. Total revenues in the first three months of the current year reached € 836.2 million and were thus 6.7 % higher than the corresponding figure from the prior year. Consolidation effects had an impact here in part. Adjusted for consolidation and currency effects, revenues were 4.4 % higher than the prior-year figure. The declines registered in the print business could again be more than compensated by growth in the Group's digital media activities.

At € 147.2 million, EBITDA was 16.9% above the prior-year value (€ 125.9 million). The increase again resulted in particular from an increase in the Classified Ad Models. As with revenues, consolidation effects expiring in the further course of the year contributed to the increase in earnings. Adjusted for these effects, as well as for currency effects, the increase was 7.9%. The adjusted earnings per share increased by 18.7 % to € 0.62 (PY: € 0.53).

Based on the development during the first quarter, we keep our forecasts for the whole of 2017 unchanged.

Outlook for 2017

For the financial year 2017, we expect Group **revenues** to increase by an amount in the mid single-digit percentage range. We assume that the planned increase in advertising revenues will overcompensate the slight decline in circulation revenues and the decline in other revenues.

For **EBITDA**, we expect a rise in the mid to high single-digit percentage range. An increase in EBITDA in the Classified Ad Models and Marketing Models segment is expected, while earnings in the Paid Models segment should be roughly on par with the prior-year level. For the Services/Holding segment an EBITDA below the prior-year level is expected.

For **EBIT**, due to higher depreciation, we expect an increase in the mid single-digit percentage range.

For the **adjusted earnings per share**, we expect a rise in the mid to high single-digit percentage range.

Business performance

In January 2017, Digital Window, a majority-owned subsidiary of the Awin Group (formerly Zanox Group) belonging to Axel Springer, acquired 100 % of the shares in **ShareASale**, a leading affiliate network in the US. The acquisition costs amounted to € 44.0 million and in addition to the purchase price paid in the financial year, included an earnings performance related contingent purchase price liability of € 9.5 million.

At the end of April 2017, Axel Springer Digital Classifieds France announced its intention to conclude an agreement with the French media holding Spir Communication SA ("Spir") regarding the acquisition of the Spir subsidiary Concept Multimédia at a value of € 105 million (cash/debt free). The transaction is to be finalized following a hearing of the works councils of the companies involved and is still subject to approval by the French cartel authority. In particular, Concept Multimédia, headquartered in Aix-en-Provence and Paris, runs under the core brand of **Logic-Immo.com** a real estate portal in France as well as additional online portals for luxury real estate and new builds. Logic-Immo.com reached 2.9 million users in January 2017.

Financial performance of the Group

During the reporting period, **revenues** were € 836.2 million and therefore 6.7 % above the prior-year figure (€ 783.4 million). The revenue development is partly affected by consolidation effects, including among others the consolidation of Land & Leisure and eMarketer. Adjusted for consolidation and currency effects, Axel Springer reported an increase in revenues of 4.4 %.

Organic revenue development for digital media is illustrated in the table below. Consolidation and currency effects have been adjusted.

Revenue Development Digital Media, Organic	
yoy	Q1/2017
Digital Media	10.7 %
Classified Ad Models	12.0 %
Paid Models	7.9 %
Marketing Models	10.5 %

Adjusted for consolidation and currency effects, organic growth in revenues for digital media was at 10.7 %. The Classified Ad Models recorded the highest organic growth in revenues with 12.0 %, followed by the Marketing Models with 10.5 % and the Paid Models with 7.9 %.

International revenues increased from € 373.3 million by 11.3 % to € 415.4 million and thus amounted to 49.7 % (PY: 47.7 %) of Axel Springer's total revenues.

EBITDA rose compared to the previous year, by 16.9 % to € 147.2 million (PY: € 125.9 million). The EBITDA margin increased to 17.6 % (PY: 16.1 %). The **EBITDA of digital activities** increased by 27.4 % from € 100.9 million to € 128.5 million. Based on the operating business, the share of digital business of EBITDA at 80.0 % was much higher than in the comparable period in the prior year (72.2 %). Compared to the prior year, **EBIT** rose corresponding to EBITDA by 16.8 % to € 114.8 million (PY: € 98.2 million). Non-recurring effects such as gains or losses on the sale of business divisions and investments are not included in EBITDA and EBIT; furthermore, amortization and impairments from purchase price allocations are not included in EBIT. With respect to the explanations, we refer to the relevant key performance indicators used on page 35 of the Annual Report 2016.

Net income developed as follows:

Net Income			
€ millions	Q1/2017	Q1/2016	Change
Net income	47.3	209.4	-77.4 %
Non-recurring effects	11.8	-171.8	-
Depreciation, amortization, and impairments of purchase price allocations	31.3	21.6	44.8 %
Taxes attributable to these effects	-12.3	6.1	-
Net income, adjusted¹⁾	78.1	65.3	19.5 %
Attributable to non-controlling interest	10.7	8.6	25.2 %
Adjusted net income¹⁾ from continuing operations attributable to shareholders of Axel Springer SE	67.3	56.7	18.7 %
Earnings per share, adjusted (in €) ^{1) 2)}	0.62	0.53	18.7 %
Earnings per share (in €)²⁾	0.36	1.88	-80.7 %

¹⁾ Explanations with respect to the relevant key performance indicators see page 35 of the Annual Report 2016.

²⁾ Calculation based on average weighted shares outstanding in the reporting period (107.9 million; PY.: 107.9 million).

In the previous year, non-recurring effects mainly included income from the sale of business activities, particularly from the disposal of CarWale as well as income from the disposal of the entire Swiss business in connection with the jointly-established Ringier Axel Springer Schweiz AG.

Financial performance of the operating segments

Classified Ad Models

All business models which predominantly generate their revenues in online classified advertising are summarized in the Classified Ad Models segment. The segment is sub-divided into jobs, real estate, and general/other.

Key Figures Classified Ad Models

€ millions	Q1/2017	Q1/2016	Change
Revenues	249.7	212.9	17.3 %
Advertising revenues	245.6	207.2	18.5 %
Other revenues	4.1	5.7	-27.2 %
Jobs	108.3	95.7	13.1 %
Real Estate	70.6	65.3	8.1 %
General/Other	70.8	51.9	36.4 %
EBITDA¹⁾	101.1	83.2	21.5 %
Jobs	42.5	35.9	18.3 %
Real Estate	35.1	28.4	23.7 %
General/Other	25.5	19.8	28.8 %
EBITDA margin	40.5 %	39.1 %	
Jobs	39.2 %	37.5 %	
Real Estate	49.7 %	43.4 %	
General/Other	36.1 %	38.2 %	

¹⁾ Segment EBITDA includes non-allocated costs of € 2.0 million (PY: € 0.9 million).

Revenues in the Classified Ad Models segment increased by 17.3% to € 249.7 million compared to the same quarter last year (PY: € 212.9 million). In addition to an improvement in operating revenues, which were again primarily attributable to the job portals, consolidation effects had an impact, in particular due to the incorporation of the companies Land & Leisure and Traum-Ferienwohnungen. Adjusted for these effects, revenue growth amounted to 12.0%.

EBITDA for the segment increased considerably by 21.5% to € 101.1 million (PY: € 83.2 million). As in the case of revenues, a significant part of this increase can be attributed to organic growth. Adjusted for consolidation and currency effects, the increase was 14.9%. The margin increased by 1.4 percentage points to 40.5% (PY: 39.1%).

Paid Models

Within Paid Models the national sub-segment of the Paid Models segment mainly comprises the BILD and WELT groups and in the international sub-segment the content based and increasingly digitized media models in Europe and the USA.

Key Figures Paid Models

€ millions	Q1/2017	Q1/2016	Change
Revenues	345.7	340.8	1.4 %
Advertising revenues	141.3	140.1	0.8 %
Circulation revenues	158.6	154.5	2.6 %
Other revenues	45.9	46.2	-0.5 %
National	255.4	265.6	-3.8 %
Advertising revenues	95.6	103.6	-7.7 %
Circulation revenues	125.5	129.8	-3.3 %
Other revenues	34.3	32.2	6.6 %
International	90.3	75.2	20.1 %
Advertising revenues	45.6	36.6	24.8 %
Circulation revenues	33.1	24.7	34.0 %
Other revenues	11.6	14.0	-17.0 %
EBITDA	44.5	37.1	19.8 %
National	35.8	38.3	-6.7 %
International	8.7	-1.2	-
EBITDA margin	12.9 %	10.9 %	
National	14.0 %	14.4 %	
International	9.7 %	-1.6 %	

Revenues in the Paid Models segment of € 345.7 million were 1.4 % above the prior year (PY: € 340.8 million). The digital proportion of revenues in the first quarter was 32.6 %. At € 255.4 million, revenues in the national Paid Models were 3.8 % below the prior year. What primarily contributed to this, with a revenue share of 77.0 %, was the market-induced, declining print business whose development benefited from the higher number of publication days compared to the same period in the prior year. Revenues in the international Paid Models above all increased by 20.1 % to € 90.3 million due to the initial consolidation of eMarketer in the previous year. Adjusted for consolidation and currency effects, it was slightly higher than the prior-year figure (+ 2.2 %). Good development with the digital offers, in particular a very positive start to the year for Business Insider, was able to more than compensate for the market-induced decline in the print business. The digital proportion of revenues for the international Paid Models was 59.8 %.

At € 44.5 million, EBITDA was 19.8 % above the prior-year figure (€ 37.1 million). The increase was primarily influenced by the initial consolidation of eMarketer in the previous year. Adjusted for consolidation and currency effects, the increase was 6.0 %. Compared to the same quarter last year, the segment margin rose from 10.9 % to 12.9 %.

Marketing Models

In the Marketing Models segment, idealo, aufeminin and the Bonial Group, among others, are pooled in the reach-based marketing segment, whereas performance-based marketing consists of the Awin Group (formerly Zanox Group).

Key Figures Marketing Models

€ millions	Q1/2017	Q1/2016	Change
Revenues	225.2	210.5	7.0 %
Advertising revenues	196.6	179.7	9.4 %
Other revenues	28.7	30.8	-6.8 %
Reach Based Marketing	75.8	68.9	10.0 %
Performance Marketing	149.5	141.6	5.5 %
EBITDA¹⁾	15.1	19.5	-22.4 %
Reach Based Marketing	11.3	15.3	-26.5 %
Performance Marketing	5.8	5.9	-1.9 %
EBITDA margin	6.7 %	9.3 %	
Reach Based Marketing	14.9 %	22.2 %	
Performance Marketing	3.9 %	4.2 %	

¹⁾ Segment EBITDA includes non-allocated costs of € 1.9 million (PY: € 1.8 million).

Revenues in the Marketing Models segment rose in the first quarter by 7.0 % to € 225.2 million (PY: € 210.5 million). Adjusted for consolidation and currency effects, the increase came to 10.5 %.

Revenues in Reach Based Marketing rose from € 68.9 million by 10.0 % to € 75.8 million. Adjusted for consolidation and currency effects, which primarily result from the sale of Smarthouse Media in the prior year, the growth was 16.1 %. Revenues in the area of performance marketing rose from € 141.6 million by 5.5 % to € 149.5 million. Adjusted for consolidation and currency effects, the revenue growth was 7.9 %.

EBITDA in the Marketing Models segment of € 15.1 million was 22.4 % below the prior-year figure (€ 19.5 million). The challenging competitive environment in some of our activities in particular contributed to this. The EBITDA margin decreased to 6.7 % (PY: 9.3 %).

Services/Holding

Group services, which also include the three domestic printing plants, as well as holding functions, are reported within the Services/Holding segment. Group services are purchased by internal, Group-wide customers at standard market prices.

Key Figures Services/Holding

€ millions	Q1/2017	Q1/2016	Change
Revenues	15.5	19.2	-19.3 %
EBITDA	-13.5	-13.8	

Revenues in the Services/Holding segment decreased significantly by 19.3% compared to the comparable quarter of the prior year due to market trends and were at € 15.5 million (PY: € 19.2 million).

With a value of € -13.5 million, EBITDA in the Services/Holding segment was at the prior-year level (€ -13.8 million).

Financial Position and Liquidity

The increase in intangible assets was in particular due to the initial consolidation of the company ShareASale.com Inc. acquired in January. The recording of the acquisition-related liability for contingent consideration primarily led to the increase in other liabilities.

The increase in equity can mainly be attributed to the net income of the first quarter of 2017 as well as to the positive translation effects from the conversion of the foreign currencies. The reduction of other provisions particularly related to utilizations of provisions for bonuses as well as provisions for restructuring measures.

The cash and cash equivalents increased to € 263.0 million (December 31, 2016: € 224.1 million) while at the same time the financial liabilities remained constant at € 1,259.6 million (December 31, 2016: € 1,259.3 million). Net debt thus improved to € -996.6 million (December 31, 2016: € -1,035.2 million). Unchanged, as of March 31, 2017, € 680.0 million of the existing long-term credit facility (€ 1,500.0 million) had been used. Furthermore, there were unchanged liabilities from a promissory note loan of € 580.5 million.

The cash flow from operating activities increased in the first quarter mainly due to an improved operating result to € 130.5 million (PY: € 101.6 million).

The cash flow from investing activities amounted to € -90.5 million (PY: € 63.7 million) and, in addition to slightly increased ongoing investments in intangible assets and property, plant and equipment, was attributable to disbursements (less cash acquired) for the acquisition of shares in consolidated subsidiaries and business units (mainly ShareASale.com Inc.). In the prior year, payments in particular relating to the sale of 2.3% of the Group's shareholding in Doğan TV Holding (€ 55.3 million) as well as from the purchase price receipt (less taxes) of € 64.0 million from the sale of our shares in CarWale were included.

The cash flow from financing activities of € -2.4 million (PY: € -130.7 million) in the prior year was characterized in particular by the repayment of loans as well as by the payment of the purchase price share of € 67.5 million for a share of the previously owner-occupied and partially rented out office building at the Hamburg location attributable to plan assets.

Consolidated Statement of Financial Position

€ millions		
ASSETS	03/31/2017	12/31/2016
Non-current assets	5,458.6	5,393.0
Intangible assets	4,223.2	4,162.3
Property, plant, and equipment	521.3	519.2
Investment property	29.9	29.8
Non-current financial assets	567.4	563.3
Investments accounted for using the equity method	229.3	221.0
Other non-current financial assets	338.0	342.3
Receivables due from related parties	21.6	23.4
Receivables from income taxes	0.4	0.4
Other assets	39.8	39.5
Deferred tax assets	54.9	55.0
Current assets	1,096.0	1,063.2
Inventories	21.2	21.6
Trade receivables	602.2	614.6
Receivables due from related parties	17.5	16.6
Receivables from income taxes	68.6	65.0
Other assets	123.5	121.3
Cash and cash equivalents	263.0	224.1
Total assets	6,554.6	6,456.2

Quarterly Statement as of March 31, 2017
Axel Springer SE

€ millions

EQUITY AND LIABILITIES	03/31/2017	12/31/2016
Equity	2,703.2	2,638.6
Shareholders of Axel Springer SE	2,269.3	2,217.4
Non-controlling interests	433.9	421.2
Non-current provisions and liabilities	2,427.8	2,427.2
Provisions for pensions	339.5	350.4
Other provisions	70.0	69.8
Financial liabilities	1,258.5	1,258.3
Trade payables	0.2	0.2
Liabilities due to related parties	10.1	6.5
Other liabilities	213.3	211.6
Deferred tax liabilities	536.2	530.5
Current provisions and liabilities	1,423.6	1,390.4
Provisions for pensions	20.6	21.2
Other provisions	160.4	183.2
Financial liabilities	1.0	1.0
Trade payables	402.0	379.6
Liabilities due to related parties	26.6	23.1
Liabilities from income taxes	46.6	37.3
Other liabilities	766.4	745.1
Total equity and liabilities	6,554.6	6,456.2

Consolidated Income Statement

€ millions		
Consolidated Income Statement	Q1/2017	Q1/2016
Revenues	836.2	783.4
Other operating income	11.8	188.7
Change in inventories and internal costs capitalized	20.8	16.2
Purchased goods and services	-246.2	-235.5
Personnel expenses	-282.3	-262.6
Depreciation, amortization, and impairments	-63.7	-49.3
Other operating expenses	-203.4	-189.8
Income from investments	-1.3	-2.7
Result from investments accounted for using the equity method	-1.8	-3.3
Other investment income	0.5	0.6
Financial result	0.3	-0.4
Income taxes	-24.7	-38.6
Net income	47.3	209.4
Net income attributable to shareholders of Axel Springer SE	39.3	203.2
Net income attributable to non-controlling interests	8.0	6.2
Basic/diluted earnings per share (in €)	0.36	1.88

Consolidated Statement of Cash Flows

€ millions	Q1/2017	Q1/2016
Net income	47.3	209.4
Reconciliation of net income to the cash flow from operating activities		
Depreciation, amortization, impairments, and write-ups	63.7	49.3
Result from investments accounted for using the equity method	1.8	2.9
Result from disposal of consolidated subsidiaries and business units and intangible assets, property, plant, and equipment, and financial assets	-0.1	-159.5
Changes in non-current provisions	-10.7	2.6
Changes in deferred taxes	-4.4	-2.6
Other non-cash income and expenses	-4.4	-2.0
Changes in trade receivables	12.7	17.7
Changes in trade payables	11.2	3.4
Changes in other assets and liabilities	13.5	-19.6
Cash flow from operating activities	130.5	101.6
Proceeds from disposals of intangible assets, property, plant, and equipment, and investment property less costs of disposal	-1.8	-3.7
Proceeds from disposals of consolidated subsidiaries and business units, less cash and cash equivalents given up	-0.6	58.2
Proceeds from disposals of non-current financial assets	0.3	55.3
Proceeds from / disbursements of investments in short-term financial funds	0.6	0.0
Purchases of intangible assets, property, plant, equipment, and investment property	-41.4	-31.6
Purchases of shares in consolidated subsidiaries and business units less cash and cash equivalents acquired	-39.8	-10.2
Purchases of investments in non-current financial assets	-7.9	-4.3
Cash flow from investing activities	-90.5	63.7
Dividends paid to other shareholders	-2.6	-1.3
Purchase of non-controlling interests	0.0	-2.1
Repayments of liabilities under finance leases	-0.1	-0.2
Proceeds from other financial liabilities	40.5	1.1
Repayments of other financial liabilities	-40.1	-60.7
Other financial transactions	0.0	-67.5
Cash flow from financing activities	-2.4	-130.7
Cash flow-related changes in cash and cash equivalents	37.5	34.6
Changes in cash and cash equivalents due to exchange rates	1.5	-2.4
Changes in cash and cash equivalents due to changes in companies included in consolidation	-0.1	0.0
Cash and cash equivalents at beginning of period	224.1	253.8
Changes to cash and cash equivalents in connection with assets held for sale	0.0	4.7
Cash and cash equivalents at end of period	263.0	290.7

Consolidated Segment Report

Operating segments

€ millions	Classified Ad Models		Paid Models		Marketing Models		Services/Holding		Consolidated totals	
	Q1/2017	Q1/2016	Q1/2017	Q1/2016	Q1/2017	Q1/2016	Q1/2017	Q1/2016	Q1/2017	Q1/2016
Revenues	249.7	212.9	345.7	340.8	225.2	210.5	15.5	19.2	836.2	783.4
Internal revenues	0.1	0.1	2.3	1.5	0.5	0.9	40.7	40.7		
Segment revenues	249.8	213.0	348.0	342.3	225.7	211.4	56.2	59.9		
EBITDA¹⁾	101.1	83.2	44.5	37.1	15.1	19.5	-13.5	-13.8	147.2	125.9
EBITDA margin¹⁾	40.5%	39.1%	12.9%	10.9%	6.7%	9.3%			17.6%	16.1%
Thereof income from investments	0.2	0.0	0.1	0.4	-0.2	-1.0	0.0	0.1	0.1	-0.5
Thereof accounted for using the equity method	0.2	0.0	-0.3	-1.6	-0.3	-1.3	0.0	0.0	-0.4	-2.9
Depreciation, amortization, impairments, and write-ups (except from non-recurring effects and purchase price allocations)	-10.9	-8.1	-8.6	-7.4	-4.1	-3.3	-8.8	-8.8	-32.4	-27.7
EBIT²⁾	90.2	75.0	35.9	29.7	11.0	16.2	-22.4	-22.7	114.8	98.2
Amortization and impairments from purchase price allocations	-14.4	-14.6	-6.1	-4.9	-10.8	-2.0	0.0	0.0	-31.3	-21.6
Non-recurring effects	-0.5	83.3	-5.7	88.9	-2.1	0.0	-3.5	-0.3	-11.8	171.8
Segment earnings before interest and taxes	75.3	143.7	24.1	113.7	-1.9	14.1	-25.9	-23.0	71.7	248.4
Financial result									0.3	-0.4
Income taxes									-24.7	-38.6
Net income									47.3	209.4

¹⁾ Adjusted for non-recurring effects.

²⁾ Adjusted for non-recurring effects and amortization and impairments from purchase price allocations.

Geographical information

€ millions	Germany		Other countries		Consolidated totals	
	Q1/2017	Q1/2016	Q1/2017	Q1/2016	Q1/2017	Q1/2016
Revenues	420.8	410.1	415.4	373.3	836.2	783.4

Additional Information

Financial calendar 2017

Annual Financial Statements Press Conference	March 9, 2017
Annual Shareholders' Meeting	April 26, 2017
Quarterly Statement as of March 31, 2017	May 10, 2017
Capital Markets Day (London)	June 27, 2017
Capital Markets Day (New York)	June 28, 2017
Interim Financial Report as of June 30, 2017	August 2, 2017
Quarterly Statement as of September 30, 2017	November 8, 2017

Contacts

Axel Springer SE
Axel-Springer-Straße 65
10888 Berlin
Tel. +49 (0) 30 25 91-0

Investor Relations
Fax +49 (0) 30 25 91-7 74 22
ir@axelspringer.de

Claudia Thomé
Co-Head of Investor Relations
Tel. +49 (0) 30 25 91-7 74 21
claudia.thome@axelspringer.de

Daniel Fard-Yazdani
Co-Head of Investor Relations
Tel. +49 (0) 30 25 91-7 74 25
daniel.fard-yazdani@axelspringer.de

Additional information about Axel Springer SE is available on the Internet at www.axelspringer.de. The quarterly statement is also available in the original German.